

PRESS RELEASE

Universal Investment Group completes acquisition of EFA

- **Following regulatory approval by the CSSF, Universal Investment successfully closes the acquisition of EFA**
- **EFA joining Universal Investment substantially accelerates the Group's international expansion**
- **Combined assets under administration exceed EUR 900 billion**

Frankfurt am Main/Luxembourg, 9 November 2022. Universal Investment Group is pleased to announce that it has successfully completed the acquisition of Luxembourg-based financial services provider European Fund Administration S.A. (EFA). The agreement for the acquisition was signed in April and has recently been approved by the Commission de Surveillance du Secteur Financier (CSSF), the Luxembourg financial regulator.

Founded in 1996, EFA has offices in Luxembourg, France and recently opened an office in Sweden. It is one of the leading independent providers of fund administration, private asset services and front, middle and back office solutions. Its clients include asset managers, banks, insurance companies, wealth managers, family offices and institutional investors. In the future, EFA will act as the group's international investor services platform and its branding will evolve.

"Universal Investment Group thus strengthens its presence in Europe and the attractiveness of its products, especially for international asset managers who need an efficient platform for their assets," says Michael Reinhard, CEO of the Universal Investment Group.

EFA and Universal Investment Luxembourg, the largest third-party management company and largest AIFM in Luxembourg, will continue as separate entities and be managed independently. Clients can therefore choose to use all or a combination of product lines from each business entity. *"Clients from both companies will benefit from a modular offering of EFA's investment administration capabilities and Universal Investment Luxembourg's management company function, which is complemented by our fund distribution team,"* states Katja Müller, Chief Customer Officer at Universal Investment Group.

"We are excited to work together with Universal Investment Group to bring more service optionality to our clients and push new product developments," explains Gary Janaway, newly appointed CEO and former COO of EFA.

With the acquisition, Universal Investment Group becomes one of the leading multi-jurisdiction ManCo/AIFM and Fund Administration across all asset classes. It now has assets under administration of more than 900 billion euros in more than 7,000 funds and structures.

The aim is to significantly expand business activities in the Nordics and France in particular in order to further internationalize the client structure and extend the joint range of services.

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About Universal Investment Group

The Universal Investment Group is one of Europe's leading fund service platforms and Super ManCos with around EUR 900 billion in assets under administration, about 7,000 mutual and special fund mandates and a workforce of more than 1,400 at locations in Frankfurt am Main, Luxembourg, Dublin, London, Hamburg and Krakow. Founded in 1968, the company is an independent platform for asset managers as well as institutional investors offering structuring and administration solutions as well as risk management for Securities, Real Estate and Alternative Investments. The companies [EFA](#), [UI labs](#), [UI Enlyte](#) and [CAPinside](#) complement the group's innovative service offering. Universal Investment is a signatory of the UN Principles of Responsible Investment.

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