



association of the  
luxembourg fund industry

**leading edge conference series**



**In a global financial crisis and AIFM  
Directive environment – re-developing  
a framework for alternative investments**

13 July 2010

Venue: RBC Dexia Investor Services, Esch-Alzette, Luxembourg

Dear Fund Industry Professional,

Further to the vote at ECON and ECOFIN on the draft Alternative Investment Fund Managers Directive, the Association of the Luxembourg Fund Industry, ALFI, is pleased to host an exceptional one day event fully dedicated to analysing the implications of the upcoming directive and the broader consequences of the Global Financial Crisis for our industry.

**In a global financial crisis and AIFM directive environment  
Re-developing a framework for Alternative Investments**

An ALFI Leading Edge Conference

**Tuesday 13th July 2010, (a 1-day event)**

At the Premises of RBC Dexia Investor Services S.A., Esch-Alzette, Luxembourg

The conference will be a unique opportunity to hear from and exchange views with the industry leading experts and ALFI's specialists on:

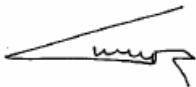
- the latest update on the AIFM Directive
- tracking early evidence of a broader re-domiciliation trend
- identifying the detailed implications of the AIFM Directive for Investment Managers, Depository Banks, Fund Administrators and Distributors
  - defining the most efficient alternative product strategy
- organising the re-domiciliation or the set-up of alternative funds in Luxembourg

Combining thorough legal and regulatory analyses, highly topical market research and practical insights, the event is a perfect platform for all industry stakeholders willing to align their Alternative Investment Strategy with leading edge industry developments.

Please find the conference programme and the registration form on the following pages. We are offering our members a very modest attendance fee starting at the early bird rate of €250 for payments made by 22 June 2010. The non-member rate is €550.

We hope to have the pleasure of welcoming you to the conference.

Yours sincerely



Mr. Charles Muller  
Deputy Director General, ALFI



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8.30 - 9.00	<b>Registration &amp; refreshments</b>
9.00 – 9.10	<b>Welcome from ALFI</b>
9.10 - 9.25	<b>Chairperson's introduction</b> Jérôme Wigny, Partner, Elvinger Hoss & Prussen, Luxembourg
9.25 – 10.10	<b>What is the current state of play?</b> AIFMD: key features of the draft – timeline for implementation – remaining issues and questions for level 2 measures Broader trend towards more regulated jurisdictions & fund redomiciliation <b>Keith Burman</b> , Senior Vice President, Brown Brothers Harriman, Luxembourg <b>Claude Niedner</b> , Partner, Arendt & Medernach, Luxembourg
10.10 – 11.10	<b>Identifying the main potential implications for industry stakeholders</b> <i>Moderator:</i> <b>Benjamin Lam</b> , Partner, Deloitte, Luxembourg <b>Geoff Cook</b> , Managing Director, Brown Brothers Harriman, Luxembourg <b>Bill Jones</b> , Independent Director, DMTC Group, Luxembourg <b>Christophe Lentschat</b> , Managing Director, APEX Fund Services <b>Martin Dobbins</b> , Managing Director, State Street Bank Luxembourg S.A.
11.10 – 11.40	<b>Refreshment break</b>
11.40 – 12.40	<b>Defining the most efficient alternative product strategy</b> Examining opportunities offered by UCITS, SIF, SICAR or other Luxembourg products - to include an update on the authorised investment strategies in a sophisticated UCITS <i>Moderator:</i> <b>Gilles Dusemon</b> , Partner, Loyens & Loeff, Luxembourg <b>Michèle Eisenhuth</b> , Partner, Arendt & Medernach, Luxembourg <b>Joëlle Hauser</b> , Partner, Clifford Chance, Luxembourg <b>Francine Keiser</b> , Partner, Linklaters LLP, Luxembourg
12.40 – 13.55	<b>Buffet lunch sponsored by RBC Dexia Investor Services</b>



13.55 – 14.55	<b>Electing the best domicile</b> - For your alternative funds - For alternative investment managers  Ravi Beegun, Partner, KPMG, Luxembourg Olivier Laurent, Director, Product Management Alternative Investments, Fund Segment, RBC Dexia Investor Services, France Didier Prime, Partner, PricewaterhouseCoopers, Luxembourg
14.55 – 15.25	<b>Refreshment break</b>
15.25 – 15.55	<b>Fund redomiciliation: an overview of the techniques available</b>  Jérôme Wigny, Partner, Elvinger Hoss & Prussen, Luxembourg
15.55 – 17.00	<b>A practical guide to organising the redomiciliation of your alternative funds in Luxembourg</b>  <i>Moderator:</i> Michael Ferguson, Partner, Ernst & Young, Luxembourg Sandrine Leclercq, Head of Fund Structuring Europe, CACEIS Bank Luxembourg Keith Burman, Senior Vice President, Brown Brothers Harriman, Luxembourg Gilles Dusemon, Partner, Loyens & Loeff, Luxembourg Claude Niedner, Partner, Arendt & Medernach, Luxembourg

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# registration form

\* Register online! Save 10€ per registration! [www.alfi.lu](http://www.alfi.lu)

\* Group reservations and special group rates: please contact Parthen (see contact details below)

## PLEASE COMPLETE IN BLOCK CAPITALS

First & Last Name:	
Title, Department:	
Company:	
Street: ZIP-Code, City: State/ Country:	
E-mail for confirmation:	
VAT number: refer to VAT law on registration conditions page	
Phone:	
Fax:	
Remarks:	

## Invoice address: Please complete if different to above:

Participant name:	
Invoice contact name:	
Company:	
Street: ZIP-Code, City: State/ Country:	
E-mail for sending invoice:	
VAT number: refer to VAT law on registration conditions page	

## Fees - ALFI Leading Edge Conference – 13 July 2010

<input type="checkbox"/>	ALFI Member <b>Early Bird Rate</b>	€ 250
<input type="checkbox"/>	Non-Member <b>Early Bird Rate</b>	€ 550
<i>Early bird rate applicable for registrations &amp; <u>payments</u> made by 30 June 2010</i>		
<input type="checkbox"/>	ALFI Member Rate	€ 300
<input type="checkbox"/>	Non-Member Rate	€ 650
<b>All fees are subject to 3% VAT where applicable – refer to VAT law on registration conditions page</b>		

I herewith register for the ALFI Leading Edge Conference on 13 July 2010 and confirm that I have carefully read and accept the registration conditions set out in this document.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_



Registration office - Parthen: FAX: +31 20 5727.311

For any requests concerning your registration please contact:

PARTHEN R&S, PO Box 25, NL-1180 AA Amstelveen

tel: +31 20 5727301 - FAX: +31 20 5727311 - e-mail: [registration@parthen.nl](mailto:registration@parthen.nl)

# payments options

**Conference fees must be paid prior to the conference.** All payments are to be made in Euro. Please quote name, company and invoice number for each attendee.

1) By bank transfer to the following bank account:			
ING Bank Luxembourg - 52, Route d'Esch - L- 2965 Luxembourg			
Account holder:	Stg. Parthen R&S Derdengelden		
BIC/Swift Code:	CELLULL		
Account number:	IBAN LU05 0141 1369 1300 0000		
2) By Credit Card: I authorise you to debit my:			
<input type="checkbox"/> VISA	<input type="checkbox"/> Mastercard	<input type="checkbox"/> America Express	<input type="checkbox"/> Diner's
Attendee name:			
Name cardholder:			
Card number:			
CVV2 Code:	(three last digits on back of credit card, not applicable for Amex)		
Expiration date:			
Cardholder's signature:			

## Invoice address:

An invoice will be emailed to you. VAT will be applied according to the new VAT legislation - please refer to the registration conditions page.



**Registration office - Parthen: FAX: +31 20 5727.311**

For any requests concerning your registration please contact:

PARTHEN R&S, PO Box 25, NL-1180 AA Amstelveen

tel: +31 20 5727301 - FAX: +31 20 5727311 - e-mail: [registration@parthen.nl](mailto:registration@parthen.nl)

# registration conditions

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Your registration is valid **for one delegate only**.

**Confirmation and Payment:**

- An email confirmation will be sent upon receipt of registration.
- The invoice and conference information will also be sent by email.
- Conference fees must be paid prior to the event. Full pre-payment or a credit card guarantee is required. See payment options page.

**Early Bird Rate:** is only applicable if your **payment** is made **by 30 June 2010**. After this date, the normal fee applies.

**Conference Attendee List:** Registrations received by **Thursday 8 July 2010** will be listed on the printed delegates list given to all attendees.

**Name changes/Substitutions:**

Please send a written notice to the registration office 'Parthen' (*details on next page*) by Tuesday 6 July 2010 in order to have the correct name appear on the printed delegates list. **Part-time substitution is not possible.**

**Cancellations:** must be made in writing to the registration office 'Parthen' (*details on next page*). If the cancellation is received by **Tuesday 6 July 2010**, reimbursement of the registration fee, minus a €40 handling charge will be made. For cancellations received after this date, or if registrants fail to attend, the full cost is due and no refund will be made.

**Late registrations:** Registrations made after Tuesday 8 July 2010 are welcome (subject to availability), but will not be listed on the printed delegates list. A credit card guarantee is required as **the full fee is due upon receipt of your registration number**.

**For the access map, programme, hotel and other information, please refer to [www.alfi.lu](http://www.alfi.lu)**

## New VAT Law

According to the new European legislation regarding VAT, ALFI has amended its registration process to apply VAT where appropriate. There are 3 categories:

- 1: If your invoice address is in Luxembourg or a country outside the EU: 3% VAT applies and you must provide your VAT number.
- 2: If your invoice address is in a country within the EU (except Luxembourg): VAT is due under the reverse charge system whereby you are responsible for the calculation, reporting and paying of VAT within your country. VAT is not charged to you by ALFI BUT you must provide your VAT number.
- 3: If VAT does not apply to your company (you don't have a VAT number) – please mark n/a.



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# conference information

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## **VENUE**

RBC Dexia Investor Services  
14, Porte de France, L-4360, Esch-Alzette, Luxembourg

## **PARKING**

Details to be confirmed

## **REGISTRATIONS**

Registration is managed by Parthen R&S. For any requests concerning your registration please contact:

Parthen R&S – Registration office  
P.O. Box 25, NL- 1180 AA Amstelveen, The Netherlands  
Phone: +31 20 5727301, Fax: +31 20 5727311  
e-mail: [registration@parthen.nl](mailto:registration@parthen.nl)

## **CONFERENCE FEES**

Please refer to the registration form. The conference fee includes full access to the booked conference sessions and lunch for **one** delegate.  
The fee does not include travel or hotel accommodation.

## **HOTELS**

For hotels and/or tourist information you may visit [www.lcto.lu](http://www.lcto.lu)

## **ORGANISER**

ALFI Association of the Luxembourg Fund Industry  
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Fax: +352 22 30 93  
59, boulevard Royal - L-2449 Luxembourg, [www.alfi.lu](http://www.alfi.lu)  
Contact: Siobhán Roche / Andreea Bran/ Irene Schultz-Gerstein; [events@alfi.lu](mailto:events@alfi.lu)



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