

YOUR
DEDICATED
FUND
ADMINISTRATION
SPECIALIST



European Fund Administration

Europe's Leading Independent Fund Administration Specialist

European Fund Administration S.A. (EFA) is an independent and highly specialised company offering a complete range of innovative middle and back office outsourcing solutions, delivered with a personal touch to the most exacting clients in the global fund industry. With 2,450 funds representing €80 billion under administration EFA is Europe's leading independent fund administration specialist.

Independent Specialist

EFA offers focused fund administration services combined with first-class custodians and prime brokers. This unique business model means that EFA never competes with its clients in any of their core businesses.

EFA's model also ensures higher standards of corporate governance and investor protection, in line with the industry best practices concerning separation of portfolio management, valuation & administration and custody functions.

Reliable Partner

EFA serves over 200 of the world's top investment managers, insurance companies and banks worldwide, across all asset classes meeting the industry highest standards.

The experience acquired in servicing fund groups from 30 countries and supporting their efforts in 82 distribution markets enables EFA, in close consultation with clients, to implement new products and to design solutions to facilitate fund distribution, on a timely basis.

Flexible Solutions Delivered with a Personal Touch

Because EFA both fully understands its clients' business objectives and challenges, and builds up a personal relationship with them, it is able to mix and match its portfolio of services to design tailored business process flows and reporting solutions. As a highly focused player with short lines of communication, EFA has a proven track record for providing swift responses to clients' new demands and enquiries.

Our clients

226

clients from over
30 countries

- Custodians
- Insurance Companies
- Pension Funds
- Management Companies
- Corporations
- Real Estate Promoters
- Private Banks and Wealth Managers
- Family Offices

We work for them, they speak about us

EFA's clients talk about their
"EFA story":

EFA's shareholders

Banque de Luxembourg

Banque et Caisse d'Épargne de l'État

KBL European Private Bankers S.A.

EFA Partners

Strategic Fund Servicing Partnership

SEB Fund Services combines its service offering as a Management Company and financial engineer with the services of SEB Group's custodian bank and prime broker together with EFA's highly specialised and innovative fund administration offer: "This strategic cooperation with EFA has a complete offer which meets market expectations for increasingly sophisticated products and which also gives us the opportunity to grow and improve our cross selling activity with all the services of the SEB group."



Ann-Charlotte Lawyer, Managing Director of SEB Fund Services S.A.

Flexible Transfer Agency Services

With over 58,000 accounts, Valletta Fund Services has outsourced its TA platform to EFA. "This outsourcing solution enables us to access a highly performing platform from a distance. EFA's outstanding TA platform system allows us to efficiently support high volumes. After over five years of success, our partnership will be renewed for another five years."



Kenneth Farrugia, General Manager at Valletta Fund Services

White-Labelled Solutions for the Wealth Management Industry

Compagnie de Banque Privée has established a partnership with EFA, offering tailor made investment funds to its High Net Worth Individuals and corporate clients. "Building on EFA's personalised services and fund servicing expertise, we have set-up 'made to measure' investment funds for clients with very specific requirements."



Marc Hoffmann, Managing Director and CEO of Compagnie de Banque Privée

Innovative Engineering at Work

EFA's clients are entitled to expect solutions at the forefront of the industry's latest developments and outstanding service quality from a fund administration specialist. Here are some illustrations of innovative solutions EFA has co-engineered with its clients over the years.

Daily Performance Fees Equalisation:

Serving a Nordic asset management boutique specialising in quantitative investment management techniques, EFA implemented automated performance fees equalisation calculations. Thus, on a daily basis, EFA handles equalisation factors (Equalisation Credit/Debit) attributed to investors, operates required adjustments by way of attribution or compulsory redemption of shares, and provides the investor with an adequate set of reporting.

Swing Pricing:

EFA has developed and set up a swing pricing mechanism for an investment bank to support distribution of its funds in Switzerland. In accordance with ALFI's best practices guidelines regarding anti-dilution effect methods, EFA can provide either "Full Swing" or "Partial Swing".

Islamic Finance:

EFA developed new fund services on behalf of a London-based Islamic bank to support the launch of the first Sharia'a compliant money market fund in Europe which invests in specific Islamic instruments such as Commodity Murabaha, Sukuk and Ijara.

Microfinance:

Providing strong support to this growth market, EFA has assisted a US-based microfinance global operator to set up and administrate a Luxembourg investment vehicle composed of two structures. The first handles private equity deals in microfinance institutions; the second makes loans to Microfinance Institutions (MFIs) in emerging countries.

Middle Office Services:

EFA has set up middle office services to perform settlement instructions and payments follow-up on behalf of a French management company which has funds and mandates in France, Ireland and Luxembourg. Such services allow the fund manager to streamline his business processes and focus on his core business.

Unit-Linked Life Insurance Products:

EFA developed innovative outsourcing solutions for fund accounting, financial reporting activity and investment restrictions review defined by the local regulator for several unit-linked life insurance companies and also set up links with multiple custodians.

And many more...

A Comprehensive Offering covering all Asset Classes

EFA offers a comprehensive suite of middle and back office services:

2,450

portfolios
under administration

80.98

billion Euro of assets
under administration

#1

administrator in terms
of number of sub-funds
in Luxembourg since 1999

Working with over

80

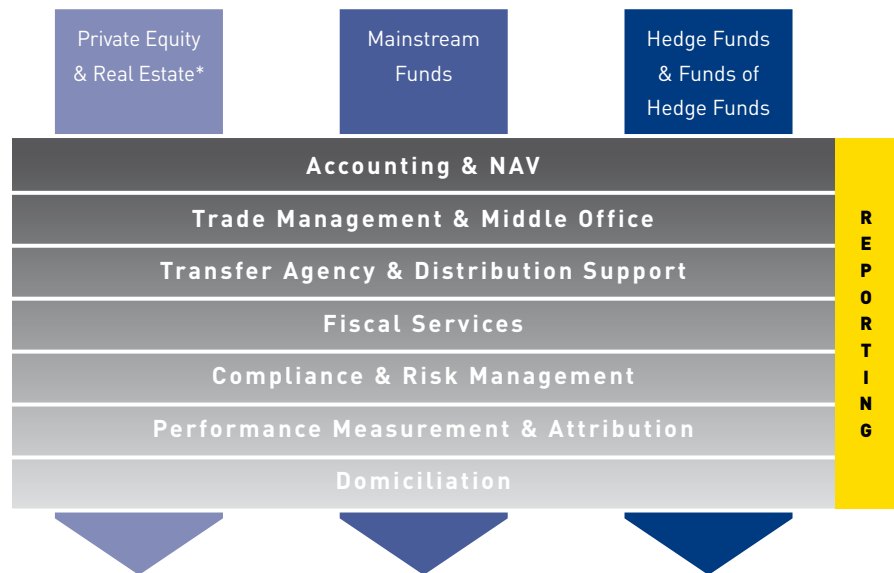
custodian banks
and 8 prime brokers

Supporting fund sales
to investors from

82

countries

EFA's mission is to help meet clients' objectives for business growth, quality assurance and cost control.



* Served by “EFA Private Equity”, a dedicated business unit specialised in the administration of Private Equity & Real Estate funds.

Contact us

EUROPEAN FUND ADMINISTRATION S.A.

2, rue d'Alsace – P.O. Box 1725
L-1017 Luxembourg
T: +352 48 48 80 80

EUROPEAN FUND ADMINISTRATION FRANCE S.A.S.

25, boulevard des Italiens
F-75002 Paris
T: +33 (1) 53 05 39 55

www.efa.eu

Associate Member of

